During last year’s big holiday shopping season, it was discovered that U.S. retail giant, Target, fell prey to hackers in one of the largest security breaches in retail history. Details from this security scandal are still unfolding but Scott Schober, BVS CEO & Cyber Security Expert was there from the beginning. Here is his take on each phase of this story and all of the fall-out from Target and other retailers that continued throughout the unfolding story.

December 19, 2013
Target Gets Targeted
• Breaking news on CTV & Bloomberg
• 40 Million Target Customers Affected
• Still unclear if PIN data was also stolen

“...you wouldn’t think it would be that easy but it’s a Windows XP-based system and you could get in there to put the right malware in to spread like a virus.”

January 10, 2014
Target In Turmoil
• 70 million Target customers affected
• Malware found on point of sales terminals
• Still using old credit card tech, not PIN & chip

“...it seems like it’s an inside job because they attacked the point of sale terminals. They put malware on there.”

January 13, 2014
Target, Neimans...Who’s Next
• 110 million Target customers affected
• Lax security standards led to breach
• Took too long to reveal extent of hack

“...the technology that they’re using right now with credit cards in the U.S. specifically, it’s decades old.”
May 5, 2014
Target’s Reputation Redux
• Target CEO Gregg Steinhafel stepping down
• Target committed to 100M tech upgrades
• Interim CEO John Mulligan appointed

“...We're all in the security business now if you think about it. Everybody is thinking twice before they purchase...”

May 31, 2014
Recovering From The Data Breach
• Implementing chip & PIN accelerated
• Consumers are thinking twice
• Breach occurred through HVAC company records

MORE RETAIL HACKS SINCE TARGET...

(includes Marriot, Hilton, Sheraton & Westin)

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“...it’s kind of late in this game. We’re talking 5 months ago that this breach happened” and they’re finally getting it right & getting things in motion now.”